

**TOWN OF COTTAGE GROVE**  
**2025 Budget Summary Adopted 12-02-2024**

General Fund	Jan 1 - Nov 15,		Estimated	2025	% Change
	2024	24	2024		
	Budget	Actual	Final	Budget	
<b>Revenue</b>					
General Town Property Tax	1,564,310	1,569,013	1,573,666	1,916,304	22.50%
Intergovernmental Revenue	562,931	439,095	573,943	561,940	-0.18%
Licenses and Permits	95,150	67,796	89,911	101,800	6.99%
Fines, Forfeiture and Penalties	45,000	103,494	110,000	110,000	144.44%
Public Charges for Services	319,094	312,121	312,766	309,724	-2.94%
Intergovernmental Charges	789,697	779,019	846,012	279,363	-64.62%
Pleasant Springs Fire Revenue	63,125	63,125	63,125	63,756	1.00%
Investment Income	70,100	147,092	155,103	100,100	42.80%
Miscellaneous Income	23,966	33,273	34,098	25,623	6.92%
<b>Total Revenue</b>	<b>3,533,372</b>	<b>3,514,029</b>	<b>3,758,623</b>	<b>3,468,611</b>	<b>-1.83%</b>
<b>Expenditures</b>					
General Government	374,582	292,340	355,657	363,764	-2.89%
Public Safety	1,207,118	1,004,982	1,243,931	1,187,151	-1.65%
Pleasant Springs Fire Expense	0	0	0	0	0.00%
Public Works	1,489,047	1,335,102	1,494,098	1,416,483	-4.87%
Culture, Education, Recreation	15,500	4,710	5,000	10,500	-32.26%
Health and Human Services	7,186	7,190	7,190	7,190	0.06%
Conservation and Development	24,435	18,271	21,595	10,297	-57.86%
Capital Outlay	1,055,257	1,154,025	1,192,555	281,514	-73.32%
Debt Service					
Principal Repayment	207,873	207,873	207,873	575,951	177.07%
Interest and Fiscal Charges	32,325	32,325	32,325	52,398	62.10%
Capital Lease	1,344	1,232	1,344	1,232	-8.33%
<b>Total Expenditures</b>	<b>4,414,666</b>	<b>4,058,049</b>	<b>4,561,567</b>	<b>3,906,480</b>	<b>-11.51%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(881,294)</b>	<b>(544,020)</b>	<b>(802,944)</b>	<b>(437,869)</b>	<b>-50.32%</b>
<b>Other Financing Sources</b>					
Property Sales	20,000	0	20,000	65,000	225.00%
Proceeds from Short Term Notes	350,000	312,412	312,412	350,000	0.00%
Proceeds from Long-Term Debt	493,718	396,718	396,718	125,935	-74.49%
<b>Total Other Financing Sources</b>	<b>863,718</b>	<b>709,129</b>	<b>729,129</b>	<b>540,935</b>	<b>-37.37%</b>
<b>Net Change in General Fund Balance</b>	<b>(17,576)</b>	<b>165,109</b>	<b>(73,815)</b>	<b>103,066</b>	<b>-686.40%</b>
<b>Assigned/Restricted Funds Applied</b>					
Welcome Sign Funds	0	0	0	0	0.00%
Highway Funds	6,000	6,000	6,000	0	-100.00%
Fire Dues Funds	38,839	38,839	38,839	0	-100.00%
Pleasant Springs Fire Fund	0	345	345	690	0.00%
ESB Property Repair Funds	0	7,050	7,050	0	0.00%
Unassigned General Funds	75,862	234,055	234,055	0	-100.00%
Future Park Expense Funds	0	0	0	0	0.00%
<b>Total Assigned/Restricted Funds applic</b>	<b>120,701</b>	<b>286,289</b>	<b>286,289</b>	<b>690</b>	<b>-99.43%</b>
<b>Net Change in Fund Balance</b>	<b>103,125</b>	<b>451,398</b>	<b>212,474</b>	<b>103,756</b>	<b>0.61%</b>
<b>Contributions to Assigned Funds</b>					
ESB Property Repair Funds	40,000	40,000	40,000	40,000	0.00%
Pleasant Springs Fire Fund	63,125	63,125	63,125	63,756	1.00%
<b>Total Contributions to Assigned Funds</b>	<b>103,125</b>	<b>103,125</b>	<b>103,125</b>	<b>103,756</b>	<b>0.61%</b>
Fund Balances - Beginning	2,017,814	2,017,814	2,017,814	2,230,288	10.53%
Fund Balances - Ending	2,120,939	2,469,212	2,230,288	2,334,044	10.05%
Highway Expenditures per mile	21,091	21,905	23,197	16,945	

	January 1,	Projected	Projected
	2024	December 31,	December 31,
		2024	2025
General Fund Balance	2,017,814	2,230,288	2,334,044
Indebtedness	1,530,827	2,032,083	1,932,068
Town Levy	1,559,381		1,916,046
Assessed Value	544,132,100		547,558,000
Town Mill Rate (per \$1,000 of Assessed Value)	2.8658		3.4993